# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:2066
ANSWERED ON:03.08.2001
GROSS DOMESTIC PRODUCTS Q U E S T I O N
RAM PRASAD SINGH

**Will the Minister of FINANCE be pleased to state:**

(a) whether there have been wide changes in the contribution of various sources in the Gross Domestic Product of the country after adopting the policy of globalisation and liberalisation:

(b) if so, whether the above changes have resulted in new job avenues in new industries whereas job opportunities in conventional industries have declined;

(c) if so, the Government`s reaction in this regard and new proposals, if any?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE ( SHRI BALASAHEB VIKHE PATIL)

(a),(b)&(c): As per the data available from the Central Statistical Organisation, the share of agriculture and allied sector in GDP declined from 31 per cent in 1993-94 to 24 per cent in 2000-2001

(revised estimates); the share of Industry (comprising mining & quarrying, manufacturing, electricity, gas and water supply and construction) in the GDP edged up from 26.3 per cent in 1993-94 to 27.0 per cent in 2000-01 and; that of Services comprising trade, hotels, transport and communications, financing, insurance, real estate and business services, community, social and personal services) increased from 42.8 per cent in 1993-94 to 49.0 per cent in 2000-01. During the period 1994-2000, the growth profile of employment has undergone some change. While there has been and decelaration in annual growth in employment in the agriculture, mining and quarrying and electricity, gas and water supply sectors, a significant increase in annual growth in employment has been posted in construction, trade and other services sectors. The trends in the economy are closely monitored and under constant review and appropriate decisions taken in the light of emerging trends. The various measures contained in the Budget are expected to promote industrial investment in labour intensive and export oriented activities providing for renewed industrial growth, while at the same time safeguarding the interest of workers.